

WALLY BECOMES PART OF FERRETTI GROUP

Ferretti Group can now boast the widest range of brands in the entire Italian nautical industry.

Forlì, January 18th, 2019 – At the opening of Boot in Düsseldorf, **Ferretti Group will announce the entry of Wally**, the iconic luxury nautical brand and emblem of design and innovation, within the portfolio of its brands.

Through an exclusive license agreement of the Wally brand, the Group further enriches its range, which thus becomes the widest and most innovative of the entire Italian nautical industry. The license agreement represents a fundamental step in the brand acquisition process and allows the Group to work immediately on the further development of the brand.

In the four-year period 2019-2022 Ferretti Group will invest over 84 million euros - 70 million euros in the first two years - in the development of the brand and in the design and construction of new product ranges. The new Wally models will be built at the Ferretti Group shipyards, in particular the Super Yacht Yard in Ancona will be the reference plant for Wally's largest yachts.

During the Düsseldorf press conference, Ferretti Group will present the first project of the new-era, the **48 Wallytender**, which will be one of the most anticipated premières at the Cannes Yachting Festival 2019.

Alberto Galassi, CEO of Ferretti Group, said: "There has long been a mutual fascination between us and Wally and from today we will continue to develop this extraordinary brand with method, vision and investments. And with the same energy and creativity that have lead Ferretti Group the top of the yachting world. As yachting enthusiast, I'm looking forward to discover the boats that will come from the exclusive collaboration with Luca Bassani: it is easy to foresee that they will push the frontiers of innovation and aesthetic avant-garde to new echelon."

Luca Bassani, founder of Wally, commented: "The market today requires significant investments to develop new products and new markets. Ferretti Group has great industrial, organizational and commercial capabilities and will be able to boost Wally. I will continue my design and development activity on an exclusive basis, ensuring the continuity of Wally's DNA. All the years and the effort to build the brand will have a continuation. I could not wish anything better for Wally's life."

Thanks to the agreement with Ferretti Group, Wally returns to the Boot in Düsseldorf, where it had not been exhibiting since 2004, with a booth (Hall 6, No. 6E59) which stands out for its innovative and technological concept, elegantly expressing all the styles of one of the most iconic brands of the nautical world.



Ferretti Group

Ferretti Group is a world leader in the design, construction and sale of motor yachts and pleasure vessels, with a unique portfolio of prestigious and exclusive brands: Ferretti Yachts, Riva, Pershing, Itama, Mochi Craft, CRN and Custom Line. Led by Chairman Tan Xuguang and Chief Executive Officer Alberto Galassi, the Ferretti Group can boast modern facilities located across Italy that combine the efficiency of industrial production with typical world-class Italian craftsmanship - the heritage of Italy's centuries-old yachting tradition. Established in 1968, the Group is also present in the USA - via its subsidiary Ferretti Group America, which manages a network of points of sales and dealers specializing in the marketing and sale of the Group's brands throughout the North American market - and in Asia, through its subsidiary Ferretti Group Asia Pacific Ltd., based in Hong Kong, as well as several representative offices and sales centres in Shanghai and other locations in China. Moreover, a network of approximately 60 carefully selected dealers guarantees the Group's presence in over 80 countries, thereby ensuring clients receive the very best assistance all over the world. The Ferretti Group has always been a leader in the leisure boating industry, thanks to steady product and process innovation and the constant search for cutting-edge technological solutions. The wide range of available boats - flybridge, runabout, open, coupé, lobster boats, maxi and superyachts - is conceived by the Group's Product Strategy Committee, the Marketing department and the Engineering department, all fully committed to developing aesthetic and functionally innovative solutions while working in close cooperation with internationally renowned consulting boat designers. Ferretti Group motor yachts have always distinguished themselves in the international boating sector for their outstanding quality, impressive safety and excellent performance at sea, as well as for their exclusive design and timeless appeal. For further information: www.ferrettigroup.com

For further information

Ferretti Group

Head of Media Relations

Giovanni Bogetto

Giovanni.bogetto@ferrettigroup.com

Mob: +39 3351426539

Image & Media Relations Specialist

Giorgia Paladini

giorgia.paladini@ferrettigroup.com

Mob: + 39 3482308948

Tel. +39 0543.787.511

www.ferrettigroup.com

Noesis Comunicazione

Alessia Rebaudo

Asli Gulfidan

Letizia Trevisani

Elisa Puletto

E-mail: ferrettigroup@noesis.net

Tel: +39 02.8310511

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