

Wednesday, September 22, 2021

A MESSAGE FROM THE COMMODORE

37th America's Cup

Please find to follow a statement from the Commodore following a release from Emirates Team New Zealand today surrounding the recent funding discussions for the 37th America's Cup Defence.

RNZYS is concerned and disappointed with recent findings on a potential funding arrangement that might have enabled the 37th America's Cup Defence to be held in Auckland.

RNZYS first met with Mark Dunphy on 1 July. Since this meeting RNZYS have continued to encourage both Mark Dunphy and Grant Dalton to meet. RNZYS expressed this in writing as recently as Monday of this week. This would now seem extremely unlikely given what has been found.

RNZYS as Trustee of the America's Cup is very aware of the responsibilities that brings. The RNZYS General Committee is responsible for all decisions the Club makes including anything to do with the America's Cup and will in due course consider any further action.

ETNZ and RNZYS have an agreement with ETNZ who is responsible for conducting the defence of the 37th America's Cup. As our representative team, ETNZ have the full support of the RNZYS. RNZYS has a preference that the defence be held in Auckland with the caveat that there is funding to run a credible defence together with support from Local & Central Government.

Aaron Young
RNZYS Commodore